## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.4044 per \$100 valuation has been proposed by the governing body of the COUNTY OF GILLESPIE.

PROPOSED TAX RATE

\$0.4044 per \$100

NO-NEW-REVENUE TAX RATE

\$0.4044 per \$100

VOTER-APPROVAL TAX RATE

\$0.4284 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the COUNTY OF GILLESPIE from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that the COUNTY OF GILLESPIE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the COUNTY OF GILLESPIE is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2020 at 9:00 AM at the County Courthouse, 101 West Main, Fredericksburg, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the COUNTY OF GILLESPIE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of the COUNTY OF GILLESPIE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:

Mark Stroeher, Charles Olfers, Keith Kramer, Dennis Neffendorf, Donnie Schuch

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the COUNTY OF GILLESPIE last year to the taxes proposed to be imposed on the average residence homestead by the COUNTY OF GILLESPIE this year.

|  | 2019         | 2020         | Change                            |
|--|--------------|--------------|-----------------------------------|
| Total tax rate (per<br>\$100 of value) | \$0.4125     | \$0.4044     | Decrease of<br>\$.0081 or 1.96%   |
| Average<br>homestead<br>taxable value  | \$320,692    | \$332,039    | Increase of<br>3.54%              |
| Tax on average<br>homestead            | \$1,323      | \$1,343      | Increase of<br>\$20 or 1.51%      |
| Total tax levy<br>on all properties    | \$15,699,614 | \$16,377,317 | Increase of<br>\$677,703 or 4.32% |

For assistance with tax calculations, please contact Scott Fair, Chief Appraiser, Gillespie Central Appraisal District at 830-997-9807 or chief@gillcad.org or visit www.gillespiecad.org